

MEMORANDUM OF AGREEMENT FOR THE PAYMENT OF OUTSTANDING LEVIES TO COMPLY WITHIN THE ACT AND STATUES OF THE COMPANY ART 21 OF THE FULL TITLE ACT, ACT 61 OF 1973.

The Purchaser:

Identity Number:

Hereinafter referred to as the "Purchaser"

And

The Seller:

Identity Number:

Hereinafter referred to as the "Seller"

And

The Home owners Association:

Herein represented by

He/She being duly authorised hereto.

(hereinafter referred to as The "Home owners association"):

WHEREAS:

- (a) Stand No. situated at.....and the Home owners association in terms of the Act and Statues are entitled to claim the levies from the Seller for the remaining time of the current financial year.

IT IS HEREBY AGREED AS FOLLOWS:

That the Purchaser acknowledges that they are liable to make payment of levies due to the Home Owners Association to the end of the current financial year and thereafter.

The Home Owners Association, the Seller and the Purchaser have agreed that the Purchaser shall be obliged to pay levies of per month and any additional levies that the Home Owners Association may decide upon for the balance of the current financial year. Such levies shall be paid monthly on the 1st day of the month in advance to the appointed Managing Agent.

SIGNED AT ON THE DAY OF..... 20..... .

FOR HOME OWNER ASSOCIATION

WITNESS

SELLER

WITNESS

PURCHASER

WITNESS